

West Chester Area School District
Operating Expense History and Forecast

10/14/2013

	A	L	N	O	P	Q	R	S	T	U	V	W
	Actual	Actual	Actual	Budget	Projected	Budget	Projection	Estimated	Estimated	Estimated	Estimated	
	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18	
1												
2												
3	Staff	118,858.8	121,408.2	119,821.3	126,181.3	122,215.9	129,403.4	129,403.4	133,826.6	138,273.4	141,106.4	142,659.8
4	Total Salaries	89,094.4	90,677.4	85,915.4	86,272.6	84,930.4	85,698.9	85,698.9	85,044.4	84,300.6	83,556.7	82,812.8
5	Administration											
6	Reg Salaries	7,449.8	7,028.5	6,903.0	6,836.3	7,328.4	6,981.3	6,981.3	6,981.3	6,981.3	6,981.3	6,981.3
7	Teachers											
8	Reg Salaries	62,620.9	64,228.0	61,569.9	60,625.8	60,035.7	59,930.9	59,930.9	59,230.9	58,530.9	57,830.9	57,130.9
9	Extra Duty Pymnts	899.6	843.2	840.2	851.1	992.6	977.9	977.9	964.2	952.8	941.4	930.0
10	Sabbatical Pymnts	129.9	168.7	88.4	298.7	179.1	190.0	190.0	190.0	190.0	190.0	190.0
11	Subject Chair Pymnts	429.0	420.8	389.4	433.5	348.5	413.2	413.2	407.7	402.9	398.0	393.2
12	Severance Pymnts	288.8	356.2	156.5	407.7	144.4	407.0	407.0	387.4	382.8	378.3	373.7
13	Supplemental Contracts	2,040.0	2,014.2	1,938.0	1,998.1	1,899.8	1,976.7	1,976.7	1,953.6	1,930.6	1,907.5	1,884.4
14	Total Teachers	66,408.3	68,031.1	64,984.3	64,614.8	63,600.0	63,895.7	63,895.7	63,133.8	62,389.9	61,646.1	60,902.2
15	Technical											
16	Reg Salaries	2,732.6	3,087.5	2,842.4	2,888.8	2,928.1	2,919.5	2,919.5	2,876.5	2,876.5	2,876.5	2,876.5
17	Office Clerical											
18	Reg Salaries	6,531.6	6,665.1	6,068.4	6,194.8	5,860.8	6,283.8	6,283.8	6,378.1	6,378.1	6,378.1	6,378.1
19	Crafts and Trades											
20	Reg Salaries	5,972.0	5,865.2	5,117.3	5,737.9	5,213.0	5,618.5	5,618.5	5,674.7	5,674.7	5,674.7	5,674.7
21												
22	Benefits											
23	Medical	14,400.0	14,425.3	15,607.6	18,049.4	16,558.1	17,677.4	17,677.4	19,015.6	20,455.1	22,003.5	23,669.2
24	Dental	1,418.4	1,339.6	1,306.8	1,655.5	1,236.8	1,417.6	1,417.6	1,478.6	1,542.2	1,608.5	1,677.7
25	Vision	153.2	140.7	140.4	184.2	168.0	148.2	148.2	151.6	155.1	158.6	162.3
26	Prescription	3,333.9	3,611.3	4,100.2	4,224.0	4,037.1	4,651.4	4,651.4	4,953.6	5,275.8	5,618.7	5,983.9
27	Social Security	6,603.7	6,667.0	6,369.0	6,349.9	6,239.8	6,556.0	6,556.0	6,505.9	6,449.0	6,392.1	6,335.2
28	Retirement	4,231.4	5,067.7	7,345.7	10,863.3	10,373.6	14,508.8	14,508.8	18,123.0	21,749.5	23,646.5	24,139.9
29	Tuition Reimbursement	1,301.5	1,113.7	728.0	1,237.0	733.3	1,009.9	1,009.9	1,060.4	1,113.5	1,169.1	1,227.6
30	Life & Disability	417.1	683.0	397.0	436.7	263.1	433.2	433.2	429.9	426.1	422.4	418.6
31	Workers Comp/Unemp/Other	708.8	649.6	720.5	707.1	654.3	713.2	713.2	719.8	726.4	733.1	739.8
32	Total Benefits	32,567.9	33,697.9	36,715.2	43,507.1	40,264.2	47,115.8	47,115.8	52,438.5	57,892.6	61,752.5	64,354.1
33	(Less) cost sharing	(2,803.6)	(2,967.1)	(2,809.4)	(3,598.4)	(2,978.7)	(3,411.27)	(3,411.3)	(3,656.3)	(3,919.7)	(4,202.8)	(4,507.1)
34	Net Benefits	29,764.4	30,730.8	33,905.8	39,908.7	37,285.5	43,704.5	43,704.5	48,782.2	53,972.9	57,549.7	59,847.0
35												
36	Prof. & Tech. Services	11,585.0	12,080.1	11,987.6	11,786.1	13,149.8	11,974.4	11,974.4	12,487.0	13,022.6	13,582.4	14,167.4
37	Substitute Service	1,466.8	1,457.5	1,500.1	1,451.2	1,447.7	1,452.5	1,452.5	1,496.0	1,540.9	1,587.1	1,634.7
38	Contracted Therapeutic Staff	857.8	758.3	620.8	720.0	666.7	720.0	720.0	756.0	793.8	833.5	875.2
39	Contracted Aides	442.5	358.5	679.2	410.0	831.6	410.0	410.0	430.5	452.0	474.6	498.4
40	CCIU - Special Education Progra	3,093.8	3,163.7	3,235.6	3,111.2	3,208.9	3,118.0	3,118.0	3,273.9	3,437.6	3,609.4	3,789.9
41	Occupational/Physical Therapy	939.9	920.1	975.0	924.1	1,087.4	975.1	975.1	1,023.9	1,075.0	1,128.8	1,185.2
42	Due Process Hearings	475.5	887.3	694.8	585.8	738.2	721.0	721.0	757.1	794.9	834.6	876.4
43	Early Intervention	369.0	255.8	263.1	251.0	353.7	263.1	263.1	276.2	290.0	304.5	319.8
44	Extended School Year	620.4	626.0	447.2	540.0	564.7	475.0	475.0	498.8	523.7	549.9	577.4
45	Alternative Education - IU	1,264.8	1,137.2	949.2	1,112.4	1,378.6	985.5	985.5	1,034.8	1,086.5	1,140.8	1,197.9
46	Alternative Education - Lincoln	-	362.1	410.1	419.4	419.4	419.4	419.4	432.0	445.0	458.3	472.1
47	Tax Collection	557.0	508.9	535.9	494.6	627.7	630.5	630.5	649.5	668.9	689.0	709.7
48	Legal	279.9	326.8	308.4	412.9	416.2	338.3	338.3	348.4	358.8	369.6	380.7
49	Other	1,217.7	1,317.9	1,368.2	1,353.6	1,408.9	1,466.1	1,466.1	1,510.1	1,555.4	1,602.1	1,650.1
50												
51	Purchased Property Services	4,306.0	3,909.9	3,536.0	4,261.8	3,616.1	4,195.3	4,195.3	4,321.2	4,450.8	4,584.3	4,721.8
52	Electricity	2,538.2	2,247.6	1,875.7	2,208.0	1,983.2	2,201.0	2,201.0	2,267.0	2,335.0	2,405.1	2,477.2
53	Water/Sewer	421.2	486.6	473.7	540.7	511.6	536.1	536.1	552.2	568.7	585.8	603.4
54	Trash Removal	122.1	122.1	122.0	142.0	91.8	130.0	130.0	133.9	137.9	142.1	146.3
55	Office Rental	96.9	123.1	121.3	140.2	123.9	156.0	156.0	160.6	165.5	170.4	175.5
56	Other	1,127.6	930.5	943.2	1,230.9	905.7	1,172.2	1,172.2	1,207.4	1,243.6	1,280.9	1,319.4
57												
58	Other Services	25,253.3	25,938.3	26,532.6	27,134.7	27,473.0	28,109.7	28,109.7	29,376.6	30,968.1	32,467.0	33,924.3
59	Charter Schools	6,461.8	6,558.3	7,069.2	7,625.5	8,031.7	8,092.5	8,092.5	8,263.0	8,681.1	9,120.3	9,581.8
60	Tuition: Special Education	1,853.9	2,056.7	2,645.8	2,027.1	2,548.0	2,837.8	2,837.8	2,923.0	3,010.7	3,101.0	3,194.0
61	Tuition: CAT	1,382.1	1,637.5	1,683.4	1,646.1	1,658.3	1,828.8	1,828.8	2,357.4	2,945.0	3,399.8	3,771.6
62	Tuition: Other Alt Ed Programs	384.3	625.4	443.4	646.5	419.5	665.0	665.0	698.3	733.2	769.8	808.3
63	Bussing: Public Schools	4,628.8	4,861.9	4,470.0	4,546.7	4,519.8	4,683.1	4,683.1	4,823.6	4,968.3	5,117.3	5,270.9
64	Bussing: Non-Public	4,594.4	4,655.3	4,465.9	4,456.5	4,395.9	4,590.2	4,590.2	4,727.9	4,869.7	5,015.8	5,166.3
65	Bussing: Special Ed	3,213.8	3,089.7	3,579.6	3,564.4	3,570.3	3,671.3	3,671.3	3,781.4	3,894.9	4,011.7	4,132.1
66	Bussing: Extracurricular	281.4	333.5	274.3	354.5	291.1	363.2	363.2	374.1	385.4	396.9	408.8
67	Insurance	461.4	394.2	381.8	429.3	418.9	443.0	443.0	465.2	488.4	512.8	538.5
68	Telephone/Postage	375.3	448.7	497.1	550.3	462.1	516.0	516.0	531.5	547.5	563.9	580.8
69	Other Services - Glen Mills	1,263.0	1,026.8	714.3	897.3	866.0	-	-	-	-	-	-
70	Other	353.1	250.3	307.7	390.4	293.4	418.6	418.6	431.2	444.1	457.4	471.1
71												
72	Supplies	5,689.8	4,711.8	4,708.2	5,087.6	4,758.1	5,337.0	5,337.0	5,857.7	6,228.6	6,597.9	6,777.8
73	Heating Fuel	1,097.4	1,123.8	780.8	979.5	695.0	950.0	950.0	978.5	1,007.9	1,038.1	1,069.2
74	Other Operations/Maint Supplies	807.8	603.2	670.3	782.0	735.4	810.0	810.0	842.4	876.1	911.1	947.6
75	Educational	2,149.7	1,843.8	2,295.0	1,922.5	2,078.2	1,939.0	1,939.0	2,016.5	2,097.2	2,181.1	2,268.3
76	Curriculum Proposals	850.7	622.3	455.0	841.1	793.5	1,080.2	1,080.2	1,440.2	1,644.2	1,840.2	1,840.2
77	Educational /Admin Software	610.2	347.1	410.3	425.5	356.9	395.5	395.5	411.3	427.7	444.9	462.7
78	Administration/Business	145.8	148.0	77.1	113.3	99.0	154.5	154.5	160.6	167.1	173.7	180.7
79	Other	28.2	23.6	19.7	23.8	-	7.8	7.8	8.1	8.4	8.8	9.1
80												
81	Other Objects	256.0	228.0	344.7	339.6	(126.6)	381.6	381.6	393.1	404.8	417.0	429.5
82	Dues and Fees - Athletics	-	99.5	94.8	131.5	144.3	131.5	131.5	131.5	131.5	131.5	131.5
83												
84	Property	972.9	1,514.4	1,1								

West Chester Area School District
Revenue History and Forecast

	A	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
1																
2																
3	Local	136,736.6	145,232.7	161,845.3	158,264.9	165,675.1	168,780.6	171,229.8	172,222.2	174,976.9	172,787.1	172,787.1	181,113.8	190,297.0	195,996.7	199,977.3
4	Real Estate	110,604.6	117,752.5	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,448.7	146,838.3	146,536.5	146,536.5	154,254.3	162,811.2	167,866.0	171,182.7
5	Current	107,927.1	115,783.1	121,988.6	131,884.5	140,715.2	143,868.7	143,252.1	145,343.7	145,265.1	145,218.4	145,218.4	152,909.8	161,439.8	166,467.2	169,758.0
6	Interim	2,677.5	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,105.0	1,573.2	1,318.1	1,318.1	1,344.5	1,371.4	1,388.8	1,426.8
7	Earned Income	15,404.5	16,889.7	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	17,749.5	18,691.5	18,104.5	18,104.5	18,647.6	19,207.1	19,783.3	20,376.8
8	Real Estate Transfer	5,197.7	4,261.7	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	2,512.2	3,473.6	2,840.3	2,840.3	2,897.1	2,955.0	3,014.1	3,074.4
9	Delinquent Taxes	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	3,419.1	4,069.9	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	2,260.4	3,234.1	3,051.1	1,674.8	288.0	118.4	173.6	170.0	129.8	174.3	174.3	183.0	192.2	201.8	211.9
11	Gate Receipts	-	-	-	-	-	119.4	123.4	131.5	122.9	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	710.9	852.1	741.6	826.2	859.1	1,261.3	1,437.5	1,791.2	1,849.8	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2
13																
14	State	24,473.2	26,077.6	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	25,323.4	26,095.1	28,202.4	28,178.5	30,044.2	31,689.3	32,659.1	32,880.4
15	Student Subsidies	19,874.2	20,444.0	21,028.1	21,507.3	21,647.2	20,865.3	18,135.1	16,816.8	17,778.9	17,670.0	17,646.1	17,729.8	17,590.0	17,639.8	17,842.8
16	Basic Instruction	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	6,523.7	7,047.0	7,050.1	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds	-	-	-	-	852.0	834.0	-	-	-	-	-	-	-	1.0	2.0
18	Special Education	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,028.0	5,355.9	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0
19	IDEA - ARRA funds	-	-	-	418.0	959.4	820.7	-	-	-	-	-	-	-	45.0	45.0
20	Tuition Private Home Place't	102.0	71.3	73.6	87.4	50.6	-	17.6	45.0	121.8	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,643.8	3,710.0	4,043.8	3,821.3	3,821.3	3,821.3	3,821.3	3,821.3
22	Medical, Dental & Nurse	311.9	305.6	296.3	295.6	288.7	273.8	273.9	273.9	261.5	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,175.7	1,151.2	1,114.6	1,114.6	-	1.0	2.0	3.0
24	Charter Schools	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-
25	Accountability Grants	272.9	339.8	348.3	343.8	343.8	322.4	126.6	128.7	128.7	126.7	126.7	126.7	126.7	126.7	126.7
26	Other	0.7	408.0	1,296.6	226.1	82.0	21.9	-	-	5.0	-	-	-	1.0	2.0	3.0
27	Teacher Subsidies	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,506.6	9,316.2	10,532.4	10,532.4	12,314.4	14,099.3	15,019.3	15,237.6
28	Social Security	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,174.9	3,084.5	3,278.0	3,278.0	3,252.9	3,224.5	3,196.0	3,167.6
29	Retirement	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,331.7	5,231.7	7,254.4	7,254.4	9,061.5	10,874.8	11,823.3	12,070.0
30																
31	Federal	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	3,735.3	4,059.2	2,838.9	2,655.8	2,556.8	2,556.8	2,556.8	2,556.8
32	Title I	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,491.7	1,752.2	491.6	449.9	449.9	449.9	449.9	449.9
33	Title II	404.0	357.0	310.3	327.8	182.4	416.8	311.2	294.2	249.0	294.2	285.3	285.3	285.3	285.3	285.3
34	IDEA	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,234.4	1,282.4	1,246.7	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9
35	MA Direct Services/Time Study	455.8	594.5	562.8	760.3	722.4	768.6	773.4	630.0	659.4	721.4	572.0	572.0	572.0	572.0	572.0
36	Other	160.2	174.9	119.5	131.5	165.6	149.6	133.7	85.0	116.2	85.0	96.7	96.7	96.7	96.7	96.7
37																
38	Local Taxes & Subsidies	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	201,280.9	205,130.2	203,828.4	203,621.4	213,713.6	224,642.0	231,211.6	236,413.6
39																
40	Beginning Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	18,766.3	25,376.0	28,190.7	32,371.9	27,484.6	20,911.9	19,516.1	21,547.2
41	FB Adjustment	-	-	-	400.7	-	-	-	-	-	-	-	-	-	-	-
42	Ending Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	18,242.9	32,371.9	23,610.4	27,484.6	20,911.9	19,516.1	21,547.2	22,525.2
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)	-	-	-	-	1,200.0	1,200.0	3,700.0	-	5,000.0	2,400.0	4,500.0	-	-	-	-
45	Designated/Committed Fund Balance for Health Care (ending FB)	-	-	-	-	-	1,558.1	2,677.7	1,558.1	4,171.1	3,459.8	4,171.1	4,171.1	4,171.1	4,171.1	4,171.1
46	Designated/Committed Fund Balance for Future millage	-	-	-	-	-	-	3,349.2	3,149.2	6,830.5	1,100.0	2,970.1	-	-	-	-
47	Designated/Committed Fund Balance for Athletic Fund	-	-	-	75.6	95.5	124.2	94.0	102.7	124.2	102.7	102.7	102.7	102.7	102.7	102.7
48	Beginning Unassigned Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	10,796.4	15,607.5	13,954.0	15,626.0	20,980.2	16,267.6	15,740.7	16,638.1	15,242.3	17,273.4
49	Ending Unassigned Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	10,796.4	15,607.5	15,626.0	13,441.6	16,267.6	16,526.4	15,740.7	16,638.1	15,242.3	17,273.4	18,251.4
50																
51	Assumed use of FB	(507.0)	(837.4)	2,136.5	(443.1)	(4,132.8)	(6,380.1)	(6,914.9)	612.4	(6,995.9)	4,580.3	4,887.3	6,572.8	1,396.8	(2,031.1)	(978.0)

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 Oct-13

<u>Expenses</u>	
Charter School Tuitions	\$576,000
Other Objects	-\$112,900
Athletics	\$12,800
Property - GF Maint Projects	-\$72,200
Property - Other Equipment	\$33,100
Transfer to Other Funds	\$139,200
Total Expenses	\$576,000

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase/(Decrease) to Designation for Future Millage Increases	-\$576,000
Increase/(Decrease) in Ending Fund Balance 6/30/13	-\$576,000

West Chester Area School District
Budget Forecast Model
2012-13 Projection Changes
September 2013

<u>Expenses</u>	
Salaries	-\$143,900
Healthcare	-\$711,300
Other Benefits	-\$877,400
Professional services	\$1,063,700
Purchased Property services	-\$645,700
Other Services	-\$588,600
Supplies	-\$203,100
Other	-\$353,300
Debt Service	-\$378,300
Contribution to Cap Reserve	\$378,300
Total Expenses	-\$2,459,600

<u>Revenues</u>	
Real Estate Tax	\$90,900
Earned Income Tax	\$761,600
Delinquent Taxes	\$606,700
Real Estate Transfer	\$650,800
Other local taxes	\$89,900
Student Subsidies	-\$133,000
Teacher Subsidies	-\$190,400
Federal revenues	\$323,900
Total Revenues	\$2,200,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for HealthCare Stabilization Fund	\$711,300
Increase to Designation for PSERS Increases	\$1,300,000
Increase to Designation for Future Millage Increases	\$2,670,200
Decrease to Designation for Athletic Funds	-\$21,500
Increase/ (Decrease) to Fund Balance September 2013	\$0
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,660,000

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 September 2013

<u>Expenses</u>	
	\$0
Total Expenses	\$0

<u>Revenues</u>	
Reduction in Federal Program Revenue - Sequestration	-\$283,100
	-\$283,100
Total Revenues	-\$283,100

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Undesignated Fund Balance September 2013	-\$283,100
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,376,900

West Chester Area School District
 Budget Forecast Model
 2014-15 Budget Changes
 September 2013

<u>Expenses</u>	
Total Expenses	

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
Reduction in Federal Program Revenue - Sequestration	-\$295,600
Change in Current Real Estate Taxes	\$4,461,500
Total Revenues	\$4,165,900

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Beginning Undesignated Fund Balance	-\$283,100
Increase/ (Decrease) to Fund Balance September 2013	\$4,165,900
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$8,542,800

Change in STEB's " % of total MV" for Chester County increased from 94.31% to 94.37%.

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 August 2013

<u>Expenses</u>	
	\$0
Total Expenses	\$0

<u>Revenues</u>	
Current Real Estate Taxes	-\$152,500
Interim Real Estate Taxes	\$251,200
Earned Income Taxes	\$180,400
Transfer Taxes	\$54,700
Other Local Revenues	-\$480,000
Special Education Subsidy	\$577,400
Transportation Subsidy	-\$334,000
Total Revenues	\$97,200

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase/ (Decrease) to Fund Balance August 2013	\$97,200
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$97,200

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 August 2013

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
Basic Instruction Subsidy	\$198,600
Transportation Subsidy	-\$222,500
Current Real Estate Taxes	-\$55,600
Total Revenues	-\$79,500

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$97,200
Increase/ (Decrease) to Fund Balance August 2013	-\$79,500
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$17,700

West Chester Area School District
 Budget Forecast Model
 2014-15 Budget Changes
 August 2013

<u>Expenses</u>	
CAT Tuition	-\$21,300
Total Expenses	-\$21,300

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
State Subsidies	-\$23,900
Change in Current Real Estate Taxes	-\$6,213,500
Total Revenues	-\$6,237,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$17,700
Increase/ (Decrease) to Fund Balance August 2013	-\$6,216,100
Increase/(Decrease) in Ending Fund Balance 6/30/15	-\$6,198,400

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		+/- MILL VAL	+/- AMOUNT	+/- PERCENT	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,895	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,458,823	\$75,203	1.0%	\$588,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%	
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%	
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%	
10 YEAR AVERAGE		\$102,912	1.5%		\$27,795	6.0%	
5 YEAR AVERAGE		\$30,975	0.4%		\$8,576	1.4%	
3 YEAR AVERAGE		\$7,662	0.1%		(\$1,733)	-0.3%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.68%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.98%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
Average increase			0.86%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	5,988,942	38,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	621,495	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	622,745	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	623,995	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	625,245	1,250	0.20%
Average increase			0.23%	Average increase			0.03%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
Average increase			-2.30%	Average increase			-
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	630,028	1,250	0.20%
2015-16	7,693,129	50,000	0.65%	2015-16	631,278	1,250	0.20%
2016-17	7,743,129	50,000	0.65%	2016-17	632,528	1,250	0.20%
2017-18	7,793,129	50,000	0.64%	2017-18	633,778	1,250	0.20%
Average increase			0.34%	Average increase			0.10%

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment		Enrollment Assumptions				
6			2013-14	2014-15	2015-16	2016-17	2017-18
7							
8		KG	673	705	620	662	662
9		1st to 5th Grade	4,426	4,371	4,359	4,277	4,218
10		Grades 6-8	2,715	2,778	2,817	2,863	2,851
11		Grades 9-12	3,835	3,791	3,794	3,783	3,822
12		Elementary Student-Teacher Ratio	24.43	24.43	24.43	24.43	24.43
13		Secondary Student-Teacher Ratio	17.5	17.5	17.5	17.5	17.5
14		Staff Change / Student Enrollment	0.00	0.00	0.00	0.00	0.00
15							
16							
17	Headcount Changes (non-enrollment)			2014-15	2015-16	2016-17	2017-18
18							
19		Administration		0	0	0	0
20		Teachers*		0	0	0	0
21		Non-Bargaining		0	0	0	0
22		Support Staff		0	0	0	0
23		Crafts/Trades		0	0	0	0
24		* Non-Enrollment Headcount Changes					
25							
26							
27	Salary Increases (based on Act 1 Index)			% Increase Assumptions			
28				2014-15	2015-16	2016-17	2017-18
29		Administration		0.00%	0.00%	0.00%	0.00%
30		Teachers		0.00%	0.00%	0.00%	0.00%
31		Non-Bargaining		0.00%	0.00%	0.00%	0.00%
32		Support Staff		1.21%	0.00%	0.00%	0.00%
33		Crafts/Trades		1.00%	0.00%	0.00%	0.00%
34							
35	Miscellaneous			2014-15	2015-16	2016-17	2017-18
36		Teacher Attrition (vacancies)		750,000	750,000	750,000	750,000
37		Teacher Attrition (turnover)		700,000	700,000	700,000	700,000
38							
39							
40	Benefits - 200			% Increase Assumptions			
41				2014-15	2015-16	2016-17	2017-18
42		Medical		7.57%	7.57%	7.57%	7.57%
43		Dental		4.30%	4.30%	4.30%	4.30%
44		Vision		2.30%	2.30%	2.30%	2.30%
45		Prescription		6.50%	6.50%	6.50%	6.50%
46		Social Security		7.65%	7.65%	7.65%	7.65%
47		PSERS		21.31%	25.80%	28.30%	29.15%
48		Tuition		5.00%	5.00%	5.00%	5.00%
49		Life & Disability		0.00%	0.00%	0.00%	0.00%
50		W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%
51							
52	Monthly Board Premium Costs						
53		Medical		\$1,031.83	\$1,109.94	\$1,193.97	\$1,284.35
54		Dental		\$137.67	\$143.59	\$149.76	\$156.20
55		Vision		\$18.33	\$18.75	\$19.19	\$19.63
56		Prescription		\$330.77	\$352.27	\$375.16	\$399.55
57		Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14
58							
59		Assumes increases in salary related benefits proportional to salary increases					
60							
61							

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
62							
63	Professional and Technical Services - 300			% Increase Assumptions			
64				2014-15	2015-16	2016-17	2017-18
65		Special Education Services		5.00%	5.00%	5.00%	5.00%
66		Other categories		3.00%	3.00%	3.00%	3.00%
67							
68							
69	Purchased Property Services - 400			% Increase Assumptions			
70				2014-15	2015-16	2016-17	2017-18
71		Electricity		3.00%	3.00%	3.00%	3.00%
72		Trash Collection		3.00%	3.00%	3.00%	3.00%
73		Other categories		3.00%	3.00%	3.00%	3.00%
74							
75	Other Purchased Services - 500			% Increase Assumptions			
76				2014-15	2015-16	2016-17	2017-18
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
78		Insurances		5.00%	5.00%	5.00%	5.00%
79		CAT Tuition Per FTE	\$ 19,901.00	\$ 20,239.00	\$ 20,583.00	\$ 20,933.00	
80		Bussing		3.00%	3.00%	3.00%	3.00%
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
82		Other Categories		3.00%	3.00%	3.00%	3.00%
83		Charter School Enrollment	670	690	710	732	
84		Charter School Tuition	12,342	12,589	12,841	13,097	
85		Cat Tuitions from CCIU	2,357,445	2,944,979	3,399,843	3,771,635	
86		CAT Enrollment (3YR Avg)	118,461	145.51	165.177	180.177	
87							
88							
89	Supplies - 600			% Increase Assumptions			
90				2014-15	2015-16	2016-17	2017-18
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
94		Curriculum Proposal Amount	1,440,200	1,644,200	1,840,200	1,840,200	
95							
96	Property - 700			% Increase Assumptions			
97				2014-15	2015-16	2016-17	2017-18
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
100	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
101							
102							
103	800 Other Object Dues and Fees			% Increase Assumptions			
104				2014-15	2015-16	2016-17	2017-18
105				3.00%	3.00%	3.00%	3.00%
106		Phase in General Fund Maint Projects	200,000	200,000	200,000	200,000	
107							

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>				
		2014-15	2015-16	2016-17	2017-18
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>				
		2014-15	2015-16	2016-17	2017-18
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,198,291	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>				
		2014-15	2015-16	2016-17	2017-18
26	Title I	\$ 449,900	\$ 449,900	\$ 449,900	\$ 449,900
27	Title II	\$ 285,300	\$ 285,300	\$ 285,300	\$ 285,300
28	IDEA	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900
29	Medical Access	\$ 572,000	\$ 572,000	\$ 572,000	\$ 572,000
30	Other	\$ 96,700	\$ 96,700	\$ 96,700	\$ 96,700
31					
32	<u>Other</u>				
		2014-15	2015-16	2016-17	2017-18
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	\$ -	0	0	0
35	Other				

West Chester Area School District
Assumptions for Salaries

	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Enrollment Changes						
KG	(19)		32	(85)	42	0
1st to 5th Grade	49		(55)	(12)	(82)	(59)
Grades 6-8	(48)		63	39	46	(12)
Grades 9-12	(20)		(44)	3	(11)	39
	(38)		(4)	(55)	(5)	(32)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

** Assumes average teacher salary using 2008-09 as base when staffing decreases*

** Assume average new hire teacher salary using 2008-09 as base when staffing increases*

** Assume additional teaching staff to be hired at new hire average teacher salary*

Additional Headcount Expenses	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$107,987	\$107,987	\$107,987	\$107,987
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$48,360		\$47,795	\$47,230	\$46,665	\$46,101
Average Teacher Salary	\$65,573		\$64,807	\$64,041	\$63,275	\$62,509
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(0.70)		0.00	0.00	0.00	0.00
Change Salary Expense	(\$47,600)		\$0	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$59,488	\$59,488	\$59,488	\$59,488
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,507		\$23,791	\$23,791	\$23,791	\$23,791
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$37,604		\$37,980	\$37,980	\$37,980	\$37,980
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Teacher Staffing Changes Detail			0.00%	0.00%	0.00%	0.00%
Salary before Attrition	61,428,521		60,680,921	59,980,921	59,280,921	58,580,921
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	700,000		700,000	700,000	700,000	700,000
Increase with Attrition	59,978,521	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Increase with Attrition			-1.17%	-1.18%	-1.20%	-1.21%
Staffing changes	(47,600)		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	59,930,921	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Increase with Attrition & Staffing Changes			-1.17%	-1.18%	-1.20%	-1.21%

West Chester Area School District
Assumptions for Salaries

	TOTAL SALARY EXPENSE					
	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Admin Staff	6,981,299	6,981,299	6,981,269	6,981,269	6,981,269	6,981,269
Admin Additions	-	-	-	-	-	-
Total Administration Salaries	6,981,299	6,981,299	6,981,269	6,981,269	6,981,269	6,981,269
Teacher Staff Salaries	59,978,521	59,930,921	59,230,921	58,530,921	57,830,921	57,130,921
Extra Duty Pymnts (123)	977,896	977,896	964,152	952,758	941,363	929,969
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	413,186	413,186	407,684	402,866	398,048	393,230
Severance Pymnts (127)	407,000	407,000	387,421	382,842	378,264	373,685
Supplemental Contracts (135)	1,976,737	1,976,737	1,953,649	1,930,560	1,907,472	1,884,383
Teacher Additions	(47,600)	-	-	-	-	-
Total Teaching Salaries	63,895,740	63,895,740	63,133,827	62,389,947	61,646,068	60,902,188
Reg Salaries (141)	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506
Overtime (143)	43,000	43,000	-	-	-	-
Technical	2,919,506	2,919,506	2,876,506	2,876,506	2,876,506	2,876,506
Reg Salaries (151)	2,589,956	2,589,956	2,623,483	2,623,483	2,623,483	2,623,483
Temporary salaries (152)	47,200	47,200	47,771	47,771	47,771	47,771
Overtime (153)	27,850	27,850	43,368	43,368	43,368	43,368
Aides (154),(155)	3,342,758	3,342,758	3,384,078	3,384,078	3,384,078	3,384,078
Technology Aides (158)	276,063	276,063	279,404	279,404	279,404	279,404
Office Clerical	6,283,828	6,283,828	6,378,104	6,378,104	6,378,104	6,378,104
Reg Salaries Oper & Maint(161)	4,624,520	4,624,519	4,670,764	4,670,764	4,670,764	4,670,764
Temporary salaries (162)	174,000	174,000	175,740	175,740	175,740	175,740
Overtime (163)	246,200	246,200	248,662	248,662	248,662	248,662
Reg Salaries Technology (168)	573,829	573,829	579,567	579,567	579,567	579,567
Crafts and Trades	5,618,549	5,618,549	5,674,733	5,674,733	5,674,733	5,674,733
Total Salary Expense	85,698,922	85,698,922	85,044,440	84,300,561	83,556,681	82,812,801
% Increase		0.00%	-0.76%	-0.87%	-0.88%	-0.89%

Positions	Func	Acct	Prog	2013-14 Budget				Total	2013-14 Actual				Total	Additions to 2013-14 Budget				Total		
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other			
School Administration																				
Superintendent	2360	111	52				1.00	1.00				1.00	1.00							
Secondary Director of Education	2360	111	52B				1.00	1.00				1.00	1.00							
Elementary Director of Education	2360	111	52E				1.00	1.00				1.00	1.00							
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00	-	31.00	10.00	9.00	12.00	-	31.00							
Technology Director	2818	111	10				1.00	1.00				1.00	1.00							
Human Resources Director	2340	111	54				1.00	1.00				1.00	1.00							
Business Affairs Director/Asst. Director	2500	111	55				2.00	2.00				2.00	2.00							
Facilities & Operations Director	2610	111	71				1.00	1.00				1.00	1.00							
Pupil Services Director	2110	111	18				1.00	1.00				1.00	1.00							
			Total	10.00	9.00	12.00	9.00	40.00	10.00	9.00	12.00	9.00	40.00							
Asst Supt of Curriculum and Instruction	2260	111	52B				1.00	1.00				1.00	1.00							
Language Arts Supervisor	2260	111	6				1.00	1.00				1.00	1.00							
Social Studies Supervisor	2260	111	20				1.00	1.00				1.00	1.00							
Mathematics Supervisor	2260	111	15				1.00	1.00				1.00	1.00							
Science Supervisor	2260	111	19				1.00	1.00				1.00	1.00							
World Language Supervisor	2260	111	07				1.00	1.00				1.00	1.00							
Instructional Technology Coordinator	2270	111	10				1.00	1.00				1.00	1.00							
Program Director - Communications	2370	111	52				1.00	1.00				1.00	1.00							
IT Services Coordinator	2840	111	50z				1.00	1.00				1.00	1.00							
ELL Supervisor	2260	111	02				1.00	1.00				1.00	1.00							
Special Education Supervisors	1200	111	21				3.00	3.00				3.00	3.00							
Pupil Services Supervisor	2110	111	18				1.00	1.00				1.00	1.00							
Gifted	1243	111	21A				-	-				-	-							
Athletic Director	3200	111	30S				3.00	3.00				3.00	3.00							
			Total	-	-	3.00	14.00	17.00	-	-	3.00	14.00	17.00							
			Management Total	10.00	9.00	15.00	23.00	57.00	10.00	9.00	15.00	23.00	57.00							
Full Day KG	1100	121	08F	5.00				5.00	5.00				5.00							
1/2 Day KG	1100	121	09	16.00				16.00	16.00				16.00							
1st Grade	1100	121	09	39.00				39.00	39.00				39.00							
2nd Grade	1100	121	09	40.00				40.00	40.00				40.00							
3rd Grade	1100	121	09	38.00				38.00	38.00				38.00							
4th Grade	1100	121	09	35.00				35.00	35.00				35.00							
5th Grade	1100	121	09	35.00				35.00	35.00				35.00							
Art	1100	121	01	9.60	7.10	8.00		24.70	9.60	7.10	8.00		24.70							
ESL	1100	121	02	10.20	3.40	3.80		17.40	10.20	3.40	3.80		17.40							
Engl/Lang Arts	1100	121	06		23.60	33.80		57.40		23.60	33.80		57.40							
World Language	1100	121	07		10.80	24.00		34.80		10.80	24.00		34.80							
Instructional Coaches	1100	121	9	10.00				10.00	10.00				10.00							
Computer/Tech Ed	1100	121	10		5.20			5.20		5.20			5.20							
Health	1100	121	11		11.44	9.08		20.52		11.44	9.08		20.52							
Math	1100	121	15		29.10	38.00		67.10		29.10	38.00		67.10							
Phys Ed	1100	121	17 - 17A	11.00	6.16	10.52		27.68	11.00	6.16	10.52		27.68							
Science	1100	121	19		22.00	42.80		64.80		22.00	42.80		64.80							
Social Studies	1100	121	20		22.00	38.20		60.20		22.00	38.20		60.20							
Reading Specialist/Teacher	1100	121	06A - 06B	23.90	16.90	4.00		44.80	23.90	16.90	4.00		44.80							
Music -Vocal	1100	121	16A	9.80	4.00	3.00		16.80	9.80	4.00	3.00		16.80							
Music -Instrumental	1100	121	16B	10.00	6.50	6.00		22.50	10.00	6.50	6.00		22.50							
TITLE 1 (federal prog) & FD KG	1490	121	35	3.00				3.00	3.00				3.00							
			Total	295.50	168.20	221.20	-	684.90	295.50	168.20	221.20	-	684.90							

Positions	Func	Acct	Prog	2013-14 Budget				Total	2013-14 Actual				Total	Additions to 2013-14 Budget				Total
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	
Fam and Cons Science	1340	121	12		7.00	4.80	11.80		7.00	4.80	11.80	-	-	-	-	-	-	
Industrial Arts	1350	121	13		7.20	2.20	9.40		7.20	2.20	9.40	-	-	-	-	-	-	
Business Education	1360	121	03			3.30	3.30			3.30	3.30	-	-	-	-	-	-	
Marketing	1320	121	04			1.80	1.80			1.80	1.80	-	-	-	-	-	-	
			Total		14.20	12.10	26.30			14.20	12.10	26.30	-	-	-	-	-	
Special Education Teachers																		
Special Education (general)	1200	121	21				7.00	7.00				7.00	7.00	-	-	-	-	
Autistic	1233	121	21C	5.00	2.00	4.00	11.00	5.00	2.00	4.00	11.00	-	-	-	-	-	-	
Emotional Support	1231	121	21C	2.00	1.50	2.50	6.00	2.00	1.50	2.50	6.00	-	-	-	-	-	-	
Life Skills	1211	121	21F	2.00	1.00	1.50	4.50	2.00	1.00	1.50	4.50	-	-	-	-	-	-	
Learn Supp/ Life Skills	1241	121	21F	25.00	16.50	22.00	63.50	25.00	16.50	22.00	63.50	-	-	-	-	-	-	
Multiple Disabilities	1270	121	21J	2.00			2.00	2.00			2.00	-	-	-	-	-	-	
Transitional Living	1270	121	21J	-			-	-			-	-	-	-	-	-	-	
Speech & Language Therapist	1225	121	21				11.60	11.60				11.60	11.60	-	-	-	-	
Gifted Program Teachers	1243	121	21A	8.00	4.00	4.00	16.00	8.00	4.00	4.00	16.00	-	-	-	-	-	-	
			Total	44.00	25.00	34.00	121.60	44.00	25.00	34.00	121.60	-	-	-	-	-	-	
Guidance Counselors	2120	121	18B	10.00	9.00	19.00	38.00	10.00	9.00	19.00	38.00	-	-	-	-	-	-	
Certified Nurses (non-public)	2450	121	18D				2.00	2.00			2.00	-	-	-	-	-	-	
Certified Nurses (District)	2440	121	18D	6.80	3.00	3.00	12.80	6.80	3.00	3.00	12.80	-	-	-	-	-	-	
Psychologists	2140	121	18E	9.40	3.00	3.00	16.40	9.40	3.00	3.00	16.40	-	-	-	-	-	-	
Social Worker (ma)	2160	121	35				1.00	1.00			1.00	-	-	-	-	-	-	
Librarian	2250	121	14	10.00	3.00	3.00	16.00	10.00	3.00	3.00	16.00	-	-	-	-	-	-	
			Total	36.20	18.00	28.00	86.20	36.20	18.00	28.00	86.20	-	-	-	-	-	-	
Athletic Trainer	3200	121	30S			2.80	2.80			2.80	2.80	-	-	-	-	-	-	
Audio Visual	2220	121	14A			1.70	1.70			1.70	1.70	-	-	-	-	-	-	
Partnership in Education	2370	121	45				-	-		4.50	-	4.50	-	-	-	-	-	
			Total			4.50	4.50				4.50	-	-	-	-	-	-	
			Teacher Total	375.70	225.40	299.80	22.60	923.50	375.70	225.40	299.80	22.60	923.50	-	-	-	-	
Secretarial Staff - Central Office and School Administration																		
Sec to Superintendent	2360	151	52				1.00	1.00			1.00	1.00	-	-	-	-	-	
Sec to the Ass't Superintendent	2360	151	52B				1.00	1.00			1.00	1.00	-	-	-	-	-	
Sec to the Prog Dir Professional Devel	2360	151	53				1.00	1.00			1.00	1.00	-	-	-	-	-	
Sec to Elementary Dir of Education	2360	151	53				1.00	1.00			1.00	1.00	-	-	-	-	-	
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00	25.00	10.00	6.00	9.00	25.00	-	-	-	-	-	-	
Sec to Elementary Program Directors	2380	151	40				-	-			-	-	-	-	-	-	-	
Sec to Technology Dir	2818	151	10				1.00	1.00			1.00	1.00	-	-	-	-	-	
Sec for Attendance/Child Acctg	2130	151	18A		3.00	3.00	6.00		3.00	3.00	6.00	-	-	-	-	-	-	
Sec for Guidance	2120	151	18B			6.00	6.00			6.00	6.00	-	-	-	-	-	-	
Sec to Facilities & Operations Dir	2610	151	71				2.00	2.00			2.00	2.00	-	-	-	-	-	
Sec to Curriculum Supv.	2260	151	50				2.50	2.50			2.50	2.50	-	-	-	-	-	
Sec to Special Ed Dir/Supervisors	1200	151	21				5.60	5.60			5.60	5.60	-	-	-	-	-	
Sec to Instruct Technology Coordinator	2818	151	10				1.00	1.00			1.00	1.00	-	-	-	-	-	
Sec to Gifted	1243	151	21A				-	-			-	-	-	-	-	-	-	
Sec to Medical Access	1200	151	35				0.40	0.40			0.40	0.40	-	-	-	-	-	
Sec to Assessment	2260	151	50E				0.50	0.50			0.50	0.50	-	-	-	-	-	
Sec to Athletic Director	3200	151	30S			3.00	3.00			3.00	3.00	-	-	-	-	-	-	
			Secretarial Total	10.00	9.00	21.00	17.00	57.00	10.00	9.00	21.00	17.00	57.00	-	-	-	-	

<u>Positions</u>	<i>Func</i>	<i>Acct</i>	<i>Prog</i>	2013-14 Budget					2013-14 Actual					Additions to 2013-14 Budget						
				ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total		
				Elem	Middle	High	Other		Elem	Middle	High	Other		Elem	Middle	High	Other			
HVAC Coordinator	2620	141	70H				1.00	1.00				1.00	1.00			-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H				4.00	4.00				4.00	4.00			-	-	-	-	-
Operations (Professional)	2610	141	71				1.00	1.00				1.00	1.00			-	-	-	-	-
Facilities Apprentice	2620	161	71				5.00	5.00				5.00	5.00			-	-	-	-	-
Automotive Pool	2620	161	71G				1.00	1.00				1.00	1.00			-	-	-	-	-
Grounds Supervisors	2620	141	70F				2.00	2.00				2.00	2.00			-	-	-	-	-
Gounds (Hourly Support)	2620	161	70F				7.00	7.00				7.00	7.00			-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71f				1.00	1.00				1.00	1.00			-	-	-	-	-
Total				38.00	21.00	39.00	34.80	132.80				38.00	21.00	39.00	34.80	132.80	-	-	-	-
Support Staff Total				147.07	74.10	107.53	115.00	443.70				147.07	74.10	107.53	115.00	443.70	-	-	-	-
Grand Total				532.77	308.50	422.33	160.60	1,424.20				532.77	308.50	422.33	160.60	1,424.20	-	-	-	-

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	16,558,080	17,677,403	17,677,403	19,015,582	20,455,061	22,003,510	23,669,175
Dental	1,236,805	1,417,641	1,417,641	1,478,600	1,542,180	1,608,493	1,677,659
Vision	168,024	148,184	148,184	151,593	155,079	158,646	162,295
Prescription	4,037,121	4,651,420	4,651,420	4,953,762	5,275,757	5,618,681	5,983,895
Social Security	6,239,822	6,555,964	6,555,964	6,505,900	6,448,993	6,392,086	6,335,179
Retirement	10,373,633	14,508,821	14,508,821	18,122,970	21,749,545	23,646,541	24,139,932
Tuition	733,269	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	263,092	433,200	433,200	429,892	426,131	422,371	418,611
W/C, Unemp & Other	654,323	713,210	713,210	719,771	726,393	733,076	739,820
Total Benefit Expense	40,264,170	47,115,777	47,115,777	52,438,501	57,892,592	61,752,529	64,354,148
% Increase			17.02%	11.30%	10.40%	6.67%	4.21%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,909,529	3,061,905	3,061,905	3,293,691	3,543,024	3,811,230	4,099,741
Dental	24,936	66,256	66,256	69,105	72,076	75,175	78,408
Vision	3,003	9,100	9,100	9,310	9,524	9,743	9,967
Prescription	41,219	157,156	157,156	167,372	178,251	189,837	202,176
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	2,978,687	3,411,269	3,411,269	3,656,329	3,919,726	4,202,838	4,507,144

Change in Staff Benefit Cost							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)				0.00	0.00	0.00	0.00
Change in Staff (salary)				0	0	0	0
Medical				-	-	-	-
Dental				-	-	-	-
Vision				-	-	-	-
Prescription				-	-	-	-
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability				-	-	-	-
W/C, Unemp & Other				-	-	-	-
Total Benefit Expense	-	-	-	-	-	-	-
% Increase							

Net Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	13,648,551	14,615,498	14,615,498	15,721,891	16,912,038	18,192,279	19,569,435
Dental	1,211,869	1,351,386	1,351,386	1,409,495	1,470,103	1,533,318	1,599,251
Vision	165,021	139,084	139,084	142,283	145,556	148,903	152,328
Prescription	3,995,902	4,494,264	4,494,264	4,786,391	5,097,506	5,428,844	5,781,719
Social Security	6,239,822	6,555,964	6,555,964	6,505,900	6,448,993	6,392,086	6,335,179
Retirement	10,373,633	14,508,821	14,508,821	18,122,970	21,749,545	23,646,541	24,139,932
Tuition	733,269	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	263,092	316,348	316,348	313,040	309,279	305,519	301,759
W/C, Unemp & Other	654,323	713,210	713,210	719,771	726,393	733,076	739,820
Total Benefit Expense	37,285,483	43,704,508	43,704,508	48,782,172	53,972,866	57,549,692	59,847,004
% Increase			17.22%	11.62%	10.64%	6.63%	3.99%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume Inflationary Increase as follows:

3%

	2012-13 Projection	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
	\$339,555	\$381,602	\$381,602	\$393,050	\$404,842	\$416,987	\$429,497
DUES/FEES - Athletic Fund	\$144,329	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$3,295,695						
G/F Contribution to Cap Reserve	\$325,100	\$2,769,834	\$2,769,834	\$5,857,600	\$4,875,000	\$1,500,000	\$2,000,000
Transfer for Cap Reserve Facilities	\$72,200	\$953,100	\$953,100	\$1,181,700	\$1,417,151	\$1,667,200	\$1,917,216
	\$3,693,995	\$3,722,734	\$3,722,734	\$7,039,300	\$6,092,151	\$3,167,200	\$3,917,216

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
PRINCIPAL AT 7/1/06												
1/06 \$35,000,000 GOB 2006	\$1,652,638	\$5,000	\$1,652,638	\$5,000	\$1,652,439	\$5,000	\$1,652,239	\$5,000	\$1,652,026	\$5,000	\$1,651,814	\$5,000
11/00 \$10,043,000 DVRA	\$101,522	\$1,127,000	\$101,522	\$1,127,000	\$80,893	\$1,185,000	\$18,172	\$1,245,000	\$0	\$0	\$0	\$0
1/06 \$100,810,000 GOB 2006A	\$2,614,475	\$1,195,000	\$2,614,475	\$1,195,000	\$2,554,725	\$2,150,000	\$2,447,225	\$3,785,000	\$2,257,975	\$3,885,000	\$2,063,725	\$0
3/06 \$13,455,000 GOB 2006AA	\$285,544	\$1,845,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000	\$186,294	\$695,000	\$139,753	\$720,000	\$0	\$0
11/06 GOR 2006	\$953,188	\$1,500,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000	\$730,988	\$1,620,000	\$666,188	\$1,685,000	\$594,575	\$1,755,000
11/06 GOR 2006A	\$1,572,173	\$150,000	\$1,572,173	\$150,000	\$1,568,923	\$155,000	\$1,560,723	\$160,000	\$1,554,323	\$165,000	\$1,548,218	\$170,000
4/09 GOR 2009	\$65,605	\$720,000	\$65,605	\$720,000	\$49,618	\$740,000	\$31,140	\$780,000	\$10,725	\$780,000	\$0	\$0
2/10 GOR 2010	\$327,513	\$3,095,000	\$327,513	\$3,095,000	\$233,413	\$3,185,000	\$152,938	\$3,270,000	\$78,363	\$3,350,000	\$18,244	\$1,390,000
9/10 GOR 2010A	\$154,194	\$625,000	\$154,194	\$625,000	\$141,894	\$640,000	\$116,094	\$665,000	\$102,794	\$680,000	\$89,194	\$695,000
12/10 GOR 2010AA	\$914,563	\$2,235,000	\$914,563	\$2,235,000	\$864,276	\$2,300,000	\$808,775	\$1,125,000	\$778,650	\$2,510,000	\$703,350	\$1,795,000
GOR 2011	\$240,351	\$495,000	\$240,351	\$495,000	\$1,806,250	\$110,000	\$1,804,050	\$115,000	\$1,801,750	\$115,000	\$1,799,450	\$7,935,000
7/2012 GOR 2012AA	\$1,806,350	\$5,000	(\$447,230)	\$6,000								
Refinancing Savings	(\$447,230)		(\$447,230)									
TOTAL	\$10,140,987	\$12,997,000	\$10,140,987	\$12,997,000	\$9,938,556	\$13,935,000	\$9,486,638	\$13,445,000	\$9,042,557	\$13,895,000	\$8,566,834	\$14,185,000
Total ACT 1 eligible Debt		\$23,137,987		\$23,137,987		\$23,873,556		\$22,932,638		\$22,937,567		\$22,851,834
Increase in ACT 1 eligible debt						\$735,569		(\$940,918)		\$4,919		(\$65,723)

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
Elementary Debt												
6/07 \$10,000,000 GOB					\$230,451	\$505,000	\$220,351	\$515,000	\$208,764	\$525,000	\$398,467	\$5,000
10/09 \$10,000,000 Emmaus 2009	\$399,267	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000	\$398,867	\$5,000	\$398,667	\$5,000	\$630,000	\$0
8/2012 \$21,000,000 GOB 2012A	\$630,000		\$630,000		\$630,000	\$0	\$630,000	\$0	\$630,000	\$0	\$65,700	\$795,000
2013 \$10,000,000 GOB	\$287,481	\$5,000	\$287,481	\$5,000							\$501,170	\$5,000
1/2014 \$10,000,000 GOB					\$466,397	\$5,000	\$501,397	\$5,000	\$501,293	\$5,000	\$501,293	\$5,000
1/2015 \$9,000,000 GOB							\$250,699	\$5,000	\$460,877	\$5,000	\$460,760	\$5,000
1/2016 \$10,000,000 GOB							\$186,548	\$5,000	\$186,195	\$5,000	\$513,669	\$5,000
1/2017 \$10,000,000 GOB											\$188,534	\$5,000
1/2018 \$10,000,000 GOB												
Total Elementary Debt	\$1,318,748	\$10,000	\$1,318,748	\$10,000	\$1,755,915	\$515,000	\$2,167,863	\$535,000	\$2,897,193	\$550,000	\$3,254,562	\$825,000
		\$1,326,748		\$1,326,748		\$2,270,915		\$2,702,863		\$3,437,193		\$4,079,582
								431,948		734,331		
Total New Debt	\$ 1,316,748	\$ 10,000	\$ 1,316,748	\$ 10,000	\$ 1,755,915	\$ 515,000	\$ 2,167,863	\$ 535,000	\$ 2,887,193	\$ 550,000	\$ 3,254,562	\$ 825,000

TOTAL DEBT SERVICE

YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	\$11,457,735	\$13,007,000	\$11,467,735	\$13,007,000	\$11,694,471	\$14,450,000	\$11,664,501	\$13,981,000	\$11,929,750	\$14,445,000	\$11,921,416	\$15,010,000
Total Debt Service	\$24,464,735	\$24,464,735	\$24,464,735	\$24,464,735	\$26,144,471	\$26,144,471	\$25,635,501	\$28,374,750	\$26,374,750	\$28,374,750	\$26,931,416	\$26,931,416
Change in Debt Service					\$ 1,679,736	\$ 1,679,736	(\$ 508,971)	\$ 2,683,250	\$ 2,683,250	\$ 2,683,250	\$ 2,683,250	\$ 2,683,250

Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)		2,069.9	1,830.0	913.9	163.5
Special Education		558.4	431.4	444.3	457.7
Debt Service		735.6	-	4.9	-
Total	-	3,363.9	2,261.4	1,363.2	621.2

Index = 1.70% 1.70% 1.70% 1.70% 1.70%

Exception Calculations					
Grandfathered salaries (2011)		88,668,401	88,668,401	88,668,401	88,668,401
Retirement		14,508,821	18,895,236	22,876,447	25,846,839
	50%	7,254,410	9,447,618	11,438,224	12,923,419
		7,254,410	9,447,618	11,438,224	12,923,419
Increase		2,193,208	1,990,606	1,108,355	376,841
Index		123,325	160,610	194,450	213,292
Total Exception		2,069,883	1,829,996	913,905	163,549
Special Education					
	2010-11 AFR	2011-12 AFR	2012-13 AFR	2013-14 AFR	2014-15 AFR
Expenses	32,021,653	33,183,861	34,179,377	35,204,758	36,260,901
Subsidy	5,087,500	5,146,899	5,146,899	5,146,899	5,146,899
Net Expenses	26,934,153	28,036,962	29,032,478	30,057,859	31,114,002
Net Increase		1,102,810	995,516	1,025,381	1,056,143
Index		544,368	564,126	581,049	598,481
Total Exception		558,441	431,390	444,332	457,662
ACT 1 Qualifying Debt Service	23,137,987	23,873,556	22,932,638	22,937,557	22,851,834
Grandfathered Increase		735,569		4,919	
Elem Master Plan (45%)		-	-	-	-
Debt Qualifying for Exception		735,569	-	4,919	-

**West Chester Area School District
Capital Reserve Fund
History and Projection**

	<u>ACTUAL</u> <u>2010-11</u>	<u>ACTUAL</u> <u>2011-12</u>	<u>BUDGET</u> <u>2012-13</u>	<u>PROJECTED</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u>	<u>PROJECTED</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>
FUND 22										
Revenues										
Contribution from General Fund	\$ 2,582,101	\$ 1,500,000	\$ 325,100	\$ 325,100	\$ 1,329,424	\$ 1,329,424	\$ 5,857,600	\$ 4,675,000	\$ 1,500,000	\$ 2,000,000
Refunding Savings				2,996,695	1,440,210	1,440,210				
Variable Rate Debt Savings				300,000						
Sale of Assets		9,929		4,327						
Interest Income	22,275	20,462	53,114	24,441	208,588	80,000	108,000	126,000	129,000	114,600
Total Revenues	\$ 2,604,376	\$ 1,530,390	\$ 378,214	\$ 3,650,563	\$ 2,978,222	\$ 2,849,634	\$ 5,965,600	\$ 4,801,000	\$ 1,629,000	\$ 2,114,600
Expenditures and Fund Transfers										
Debt Service Payments (Cap Int) (arbitrage)	\$ 3,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures			60,000	52,282	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,905,875	1,706,709	1,984,436	1,966,424	2,043,969	2,043,969	2,166,607	2,296,604	2,434,400	2,580,464
Facility and Other Projects				140,616	495,000	524,384				
Total Expenditures	\$ 1,909,476	\$ 1,706,709	\$ 2,044,436	\$ 2,159,322	\$ 2,598,969	\$ 2,628,353	\$ 2,226,607	\$ 2,356,604	\$ 2,494,400	\$ 2,640,464
Excess of Revenues over Expenditures	\$ 694,900	\$ (176,319)	\$ (1,666,222)	\$ 1,491,241	\$ 379,253	\$ 221,281	\$ 3,738,993	\$ 2,444,396	\$ (865,400)	\$ (525,864)
Fund Balance at July 1	\$ 13,811,178	\$ 14,506,078	\$ 14,329,759	\$ 14,329,759	\$ 15,820,999	\$ 15,820,999	\$ 16,042,280	\$ 19,781,273	\$ 22,225,669	\$ 21,360,270
Fund Balance at June 30	\$ 14,506,078	\$ 14,329,759	\$ 12,663,537	\$ 15,820,999	\$ 16,200,252	\$ 16,042,280	\$ 19,781,273	\$ 22,225,669	\$ 21,360,270	\$ 20,834,406
Fund Balance for variable rate debt stabilization		\$ 250,000	\$ 250,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
Fund Balance for G/F projects		\$ 200,000	\$ 200,000	\$ 116,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance for Time and Attendance System		\$ 200,000	\$ 200,000	\$ 143,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance for refunding savings			\$ 2,742,717	\$ 2,996,695	\$ 4,436,905	\$ 4,436,905	\$ 4,436,905	\$ 4,436,905	\$ 4,436,905	\$ 4,436,905
Undesignated Fund Balance at June 30	\$ 14,506,078	\$ 13,679,759	\$ 9,270,820	\$ 12,014,920	\$ 11,213,347	\$ 11,055,375	\$ 14,794,368	\$ 17,238,764	\$ 16,373,365	\$ 15,847,501
FUND 27										
Revenues										
Contribution from General Fund				\$ 72,200	\$ 953,100	\$ 953,100	\$ 1,181,700	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216
Expenditures										
Facilities Projects				\$ -	\$ 953,100	\$ 1,025,300	\$ 1,181,700	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216
Undesignated Fund Balance at July 1				\$ 72,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**West Chester Area School District
Forecast Model
Financial Summary - All Funds**

A	G	H	I	J	K	L	M	N	O	P	Q	R
	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated
1												
2												
3	Total Revenue	189,080	196,833	200,194	200,345	201,281	203,828	203,521	206,771	209,987	212,546	213,475
4	Current RE Taxes (0% rate incr.)	131,884	140,715	143,869	143,252	145,344	145,265	145,218	145,218	145,967	146,884	147,802
5	Revenue (Excl Current R.E.T.)	57,195	56,118	56,325	57,093	55,937	58,610	58,303	60,804	63,102	64,744	65,658
6	State (Other)	24,739	24,925	24,184	21,308	19,992	20,863	20,948	20,983	20,815	20,836	20,810
7	PSERS	2,055	2,143	2,511	3,688	5,332	5,232	7,254	7,254	9,061	10,875	11,823
8	Federal	4,021	4,090	4,718	4,119	3,735	4,059	2,839	2,556	2,556	2,558	2,556
9	Local (Excl. Current R.E.T.)	26,380	24,960	24,912	27,978	26,879	29,711	27,569	28,204	28,857	29,529	30,221
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-
11												
12	Expenses	188,712	192,701	193,804	193,431	201,793	198,134	208,409	220,286	225,938	229,181	234,436
13	Salaries	87,892	89,094	90,677	85,915	86,273	84,930	85,699	85,044	84,901	83,557	82,813
14	Benefits (without PSERS)	25,165	25,533	25,663	26,560	29,245	26,912	29,196	30,659	32,223	33,903	35,707
15	PSERS	4,111	4,231	5,068	7,346	10,683	10,374	14,509	18,123	21,750	23,647	24,140
16	Debt Service	21,626	24,437	21,237	23,773	25,193	21,896	24,465	26,144	25,638	26,375	26,931
17	Transfer to Capital Reserve	-	1,340	2,677	1,265	325	3,694	3,723	7,039	6,092	3,167	3,917
18	Other	49,918	48,065	48,482	48,571	50,094	50,328	50,818	53,276	55,937	58,532	60,927
19												
20	Net Gap calculation - No tax increase no exceptions											
21	Deficit								(13,516)	(15,951)	(16,635)	(20,960)
22	Change in Fund Balance								6,573	1,396	(2,031)	(978)
23	Cumulative Gap at No Incr. in R.E. Taxes								(6,943)	(14,556)	(18,666)	(21,938)
24	Prior Year Gap Reduction								-	6,943	14,556	18,666
25	Net Gap no Incr in R.E Taxes no Exceptions								(6,943)	(7,613)	(4,110)	(3,272)
26												
27												
28	Net Gap calculation - Act 1 Tax Increase - no exceptions											
29	Deficit								(13,516)	(15,951)	(16,635)	(20,960)
30	Change in Fund Balance								6,573	1,396	(2,031)	(978)
31	Cumulative Gap at No Incr. in R.E. Taxes								(6,943)	(14,556)	(18,666)	(21,938)
32	Act 1 Increase - 2.1%								3,065	3,085	3,104	3,104
33	Prior Year Tax Increase not included above								-	3,065	6,150	9,254
34	Cumulative Gap at Millage Index								(3,877)	(8,406)	(9,412)	(9,580)
35	Prior Year Gap elimination								-	3,877	8,406	9,412
36	Net Gap at Millage Index (no exceptions)								(3,877)	(4,528)	(1,006)	(168)
37												
38												
39	Net Gap calculation - Act 1 Tax Increase - with exceptions											
40	Deficit								(13,516)	(15,951)	(16,635)	(20,960)
41	Change in Fund Balance								6,573	1,396	(2,031)	(978)
42	Cumulative Gap at Millage Index								(6,943)	(14,556)	(18,666)	(21,938)
43	Act 1 Increase - 2.1%								3,065	3,085	3,104	3,104
44	Prior Year Tax Increase not included above								-	3,065	6,150	9,254
45	Cumulative Gap at Millage Index								(3,877)	(8,406)	(9,412)	(9,580)
46	Act 1 Exceptions								3,364	2,261	1,363	621
47	Add'l Revenue from Prior Year exception allowance								-	3,364	5,625	6,988
48	Cumulative Gap at Millage Index and Exceptions								(514)	(2,780)	(2,424)	(1,970)
49	Prior Year Gap elimination								-	(514)	2,780	2,424
50	Net Gap at Millage Index - with exceptions								(514)	(3,294)	357	453
51												
52												
53	Expenses % Increase											
54	Salaries	2.64%	1.37%	1.78%	-5.25%		-1.15%	0.90%	-0.76%	-0.87%	-0.88%	-0.89%
55	Benefits (without PSERS)	4.38%	1.46%	0.51%	3.50%		1.32%	8.49%	5.01%	5.10%	5.21%	5.32%
56	PSERS	-32.52%	2.92%	19.76%	44.95%		41.22%	39.86%	24.91%	20.01%	8.72%	2.09%
57	Debt Service	7.56%	13.00%	-13.10%	11.94%		-7.90%	11.73%	6.87%	-1.95%	2.88%	2.11%
58	Other	2.93%	-3.71%	0.87%	0.18%		3.62%	0.97%	4.84%	4.99%	4.64%	4.09%
59												
60	Debt Service % of Budget	11.5%	12.7%	11.0%	12.3%		11.1%	11.7%	11.9%	11.3%	11.5%	11.5%
61									3,364	2,261	1,363	621
62	Act 1 Exceptions											
63	Health Care								2,070	1,830	914	164
64	PSERS								558	431	444	458
65	Special Ed								736	-	5	-
66	Debt Service											
67												
68	Fund Balance											
69	Beginning Fund Balance	7,495	7,938	12,071	18,461		25,376	32,372	27,485	20,912	19,516	21,547
70	Transfer (to)/from Operating Budget	(443)	(4,133)	(6,390)	(6,915)		(6,996)	4,887	6,573	1,396	(2,031)	(978)
71	Ending Fund Balance	7,938	12,071	18,461	25,376		32,372	27,485	20,912	19,516	21,547	22,525
72												
73	Fund Balance - Designation PSERS		1,200.0	1,200.0	3,700.0		5,000.0	4,500.0	-	-	-	-
74	Fund Balance - Designation - Health Care Stabiliza			1,558.1	2,677.7		4,171.1	4,171.1	4,171.1	4,171.1	4,171.1	4,171.1
75	Fund Balance - Designation - Millage Rate Stabiliz				3,349.2		6,830.5	2,970.1	-	-	-	-
76	Fund Balance - Designation - Athletic Fund		75.6	95.5	124.2		102.7	102.7	102.7	102.7	102.7	102.7
77												
78	Year End Unassigned/Undesig. FB	7,938	10,795	15,607	15,525		18,268	15,741	16,638	15,242	17,273	18,251
79	% of Expenses	4.2%	5.6%	8.1%	8.0%		8.2%	7.6%	7.6%	6.7%	7.5%	7.8%
80												
81	Capital Reserves											
82	Beginning Fund Balance	16,378	14,642	13,811	14,506		14,330	15,821	16,200	19,939	22,384	21,518
83	Inflow	764	1,218	2,604	1,530		3,651	2,978	5,966	4,801	1,629	2,115
84	Outflow	2,500	2,048	1,909	1,707		2,159	2,599	2,227	2,357	2,494	2,640
85	Year-end Fund Balance	14,642	13,811	14,506	14,330		15,821	16,200	19,939	22,384	21,518	20,992
86	Year End Designated	0	0	0	650		3,806	4,987	4,987	4,987	4,987	4,987
87	Year End Unassigned/Undesig. FB	14,642	13,811	14,506	13,680		12,015	11,213	14,952	17,397	16,531	16,005
88												
89	Act 1 Index Assumptions								2.1%	2.1%	2.1%	2.1%